

**PUBLIC NOTICE TO RECEIVE CITIZEN COMMENTS REGARDING
PROPOSED APPLICATION FOR NEIGHBORHOOD STABILIZATION
PROGRAM 2 (NSP2) FUNDING**

The Dakota County CDA in conjunction with its Consortium Members: Anoka County HRA, Chisago County HRA-EDA, Ramsey County HRA, Scott County CDA, and the County of Washington; intends to apply for approximately \$19,400,000 in federal funding to carry out NSP2 activities. The funds will be targeted to census tracts hardest hit by foreclosures as identified by the U.S. Department of Housing and Urban Development (HUD). A map of the census tracts can be found on the CDA's website at <http://www.dakotacda.org>.

The funding, if received, will be used to implement the following strategies:

- Financing mechanisms in the form of soft second mortgages to assist buyers with the purchase and redevelopment of foreclosed upon residences.
- Acquisition and rehabilitation of foreclosed upon or abandoned residential property for resale or rental.
- Establishment of land banks for foreclosed upon residences.
- Demolition of blighted structures.
- Redevelopment of vacant residential properties.

Not less than 25% of the funds will be used towards strategies to house individuals and families whose incomes do not exceed 50% of the area median income as defined by HUD.

You are invited to comment on the Suburban Twin Cities Consortium proposed application for NSP2 funding between July 2, 2009 and July 13, 2009. Comments must be received no later than close of business (4:30 p.m. C.D.T.) on July 13, 2009. All comments received by that date will receive a written response. Please send written comments to:

Melissa Taphorn, Assistant Director of Community Revitalization
Dakota County CDA
1228 Town Centre Drive
Eagan, MN 55123
mtaphorn@dakotacda.state.mn.us

Upon request, this information will be available in an alternative format by contacting the CDA. The NSP2 application submission deadline is July 17, 2009. Immediately after submission, the application complete with public comments, final uses of funds, and target geography will be available on the Dakota County CDA's website at <http://www.dakotacda.org>.