



# CHISAGO COUNTY

## HRA-EDA

A Natural Resource for Business

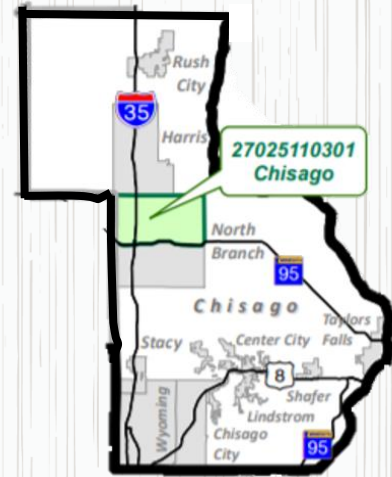
## What is an Opportunity Zone?

Opportunity Zones are census tracts designated by state and federal governments for a new economic development incentive that will remain in place for 10 years.

The 2017 Tax Cut and Jobs Act created this incentive to direct investment into historically disadvantaged communities and neighborhoods. It provides tax benefits to holders of capital gains if they invest returns in designated zones.

## Why invest in an Opportunity Zone?

- **Temporary Deferral:** Defer the payment of your capital gains until December 31, 2026.
- **Reduction:** Reduce the tax you owe by up to 15% after 7 years.
- **Exemption:** Pay zero tax on gains earned from the Opportunity Fund Investment.



## Opportunity Zone Includes:

- 200 Acre Industrial Park Redevelopment
- Multi-Family Housing & Commercial Sites